



24th June 2021

**Listing Department,
BSE Ltd.,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: **532633**

**Listing Department,
National Stock Exchange of India Limited,**
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: **ALLSEC**

Sub.: Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit disclosure of Related party Transactions prepared on a consolidated basis for the half year ended March 31, 2021 in accordance with the applicable Accounting Standards.

We request you to take the same on record and acknowledge.

Thanking You,

Yours faithfully,
For **Allsec Technologies Limited**

Gagan Preet Singh
Sr. DGM Legal & Company Secretary



Encl.: As above

ALLSEC TECHNOLOGIES LTD.

Regd. Office : 46-C, Velachery Main Road, Velachery, Chennai – 600 042.

Tel.: +91.44.4299 7070 web: www.allsectech.com

Corporate Identity Number : L72300TN1998PLC041033, Email : contactus@allsectech.com

Allsec Technologies Limited

a) Names of related parties and related party relationships

Relationship	Name of the related party
Parent company	Conneqt Business Solutions Limited
Ultimate Holding Company	Quess Corp Limited
Subsidiaries (wholly owned)	Allsectech Inc., USA Allsectech Manila Inc., Philippines Retreat Capital Management Inc., USA
Fellow Subsidiaries of Quess Corp Limited	Simpliance Technologies Pvt Ltd MFX Infotech Private Limited Monster.Com (India) Private Limited Terrier Security Services (India) Private Limited Qdigi Services limited MFXchange US, Inc. Quessglobal (Malaysia) Sdn. Bhd. Vedang Cellular Services Private Limited Golden Star Facilities And Services Private Limited Greenpiece Landscapes India Private Limited Trimax Smart Infraprojects Private Limited
Associates of Quess Corp Limited	Heptagon Technologies Private Limited
Key management personnel (KMP) Chief Executive officer Chief Financial officer Company Secretary	Mr. Ashish Johri Mr. P. Raghunath Mr. Gagan Preet Singh
Non-whole-time directors Non Independent director Non Independent director Non Independent director Independent director Independent director Independent director	Mr. Ajit Abraham Isaac Mr. Krishna Suraj Moraje Mr. Subramanian Ramakrishnan (till 31 March 2021) Mr. Milind Chalisgaonkar Mr. Sanjay Anandaram Ms. Lakshmi Sarada

b) Transactions and balances with Related Party:

Nature of Transaction	Subsidiary	Key Management Personnel
Transaction during the period	Rs.	Rs.
Remuneration - Key Managerial Personnel		
Salaries		1,04,23,846

Revenue from Services rendered (billed on Related parties)		
Allsectech Inc.	8,94,31,229	
MFXchange US, Inc.	2,52,86,922	
Quessglobal (Malaysia) Sdn. Bhd	3,78,486	
Golden Star Facilities And Services Private Limited	49,360	
Greenpiece Landscapes India Private Limited	3,800	
MFX Infotech Private Limited	3,91,732	
Monster.Com (India) Pvt Ltd	2,19,760	
Qdigi Services Limited	8,58,408	
Quess Corp Limited	75,41,993	
Terrier Security Services India Private Limited	1,12,080	
Trimax Smart Infraprojects Private Limited	7,320	
Vedang Cellular Services Private Limited	21,360	
Simpliance Techonogies Private Limited	11,92,479	
Heptagon Technologies Pvt Ltd	23,000	
Conneqt Business Solutions Limited	18,20,500	
Cost of Services availed (billed by Related parties)		
MFX Infotech Private Limited	1,20,35,130	
Monster.Com (India) Private Limited	66,857	
Simpliance Technologies Pvt Ltd	1,51,58,782	
Quess Corp Limited	2,38,50,422	
Terrier Security Services India Pvt Ltd	68,06,809	
Conneqt Business Solutions Limited	65,42,821	
Reimbursement of expenses incurred on our behalf		
Quess Corp Ltd	25,29,878	
Quessglobal (Malaysia) Sdn. Bhd	71,19,225	

Balance at Mar 31, 2021	Rs.	Rs.
Trade Receivable		
Allsectech Inc.	1,67,81,158	
MFXchange US, Inc.	40,55,704	
Quessglobal (Malaysia) Sdn. Bhd	1,41,906	
Golden Star Facilities And Services Private Limited	6,350	
Greenpiece Landscapes India Private Limited	4,483	
MFX Infotech Private Limited	1,60,683	
Monster.Com (India) Pvt Ltd	60,975	
Qdigi Services Limited	3,26,474	
Quess Corp Limited	63,78,472	
Terrier Security Services India Private Limited	55,980	
Trimax Smart Infraprojects Private Limited	897	
Vedang Cellular Services Private Limited	4,909	
Simpliance Techonogies Private Limited	5,28,398	
Heptagon Technologies Private Limited	4,130	
Conneqt Business Solutions Limited	13,31,910	

Trade Payable		
Conneqt Business Solutions Limited	5,90,398	
Heptagon Technologies Private Limited	20,31,983	
MFX Infotech Private Limited	6,28,191	
Quess Corp Limited	23,91,551	
Simpliance Technologies Pvt Ltd	29,00,718	
Other Financial Assets - Unbilled Revenue		
Allsectech Inc.	8,64,818	
MFXchange US, Inc.	40,60,603	
Quessglobal (Malaysia) Sdn. Bhd	52,054	
Golden Star Facilities and Services Private Limited	7,200	
MFX Infotech Private Limited	49,160	
Monster.Com (India) Pvt Ltd	21,320	
Qdigi Services Limited	96,580	
Quess Corp Limited	17,78,405	
Terrier Security Services India Private Limited	15,240	
Trimax Smart Infraprojects Private Limited	1,160	
Vedang Cellular Services Private Limited	3,320	
Simpliance Technologies Pvt Ltd	2,03,415	
Other Financial Liabilities - Provision for Expenses		
Conneqt Business Solutions Limited	38,03,242	
MFX Infotech Private Limited	11,65,350	
Quessglobal (Malaysia) Sdn. Bhd	4,26,252	
Quess Corp Limited	35,91,284	
Terrier Security Services India Pvt Ltd	14,98,187	