



ALLSEC TECHNOLOGIES LIMITED
 Regd. Office : 7-H, Century Plaza , 560/562 Anna Salai, Teynampet, Chennai - 600 018.
 Corp. Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042.
 CIN : L72300TN1998PLC041033, Email : investorcontact@allsectech.com

(Rs. in Lakhs)

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2018

	Standalone Results						Consolidated Results					
	Quarter Ended			Half Year ended			Quarter Ended			Half Year ended		
	30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017	31 March 2018	30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017	31 March 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue												
Revenue from operations	3,777	3,428	3,126	7,205	6,147	12,878	6,875	6,298	9,122	13,173	17,546	32,496
Other income	174	198	156	372	308	520	204	228	165	432	415	738
Total income	3,951	3,626	3,282	7,577	6,455	13,398	7,079	6,526	9,287	13,605	17,961	33,234
Expenses												
Employee benefits expense	2,207	2,012	1,796	4,219	3,609	7,454	3,440	3,083	2,685	6,523	5,297	11,731
Finance costs	6	5	33	11	46	24	9	7	29	16	52	33
Depreciation and amortisation expense	98	94	81	192	155	328	125	126	105	251	230	450
Other expenses	830	755	730	1,585	1,504	3,114	3,040	2,231	4,669	5,271	8,884	14,661
Total expenses	3,141	2,866	2,640	6,007	5,314	10,920	6,614	5,447	7,488	12,061	14,463	26,875
Profit before tax	810	760	642	1,570	1,141	2,478	465	1,079	1,799	1,544	3,498	6,359
Tax expense												
Current tax	180	197	158	377	271	529	226	238	332	464	762	1,356
Deferred tax	43	29	(242)	72	(483)	(950)	43	29	(242)	72	(483)	(950)
Total Tax	223	226	(84)	449	(212)	(421)	269	267	90	536	279	406
Profit for the period	587	534	726	1,121	1,353	2,899	196	812	1,709	1,008	3,219	5,953
Other comprehensive income:												
a) Items that will be reclassified to profit or loss												
Exchange differences on translation of foreign operations	-	-	-	-	-	-	318	293	61	611	54	(160)
Income tax relating to items specified above	-	-	-	-	-	-	-	-	(21)	-	(19)	-
	-	-	-	-	-	-	318	293	40	611	35	(160)
b) Items that will not be reclassified to profit or loss												
Re-measurement gains/ (losses) on defined benefit plans	34	(9)	(20)	25	(39)	-	34	(9)	(20)	25	(39)	-
Income tax relating to items specified above	(12)	3	6	(9)	43	-	(12)	3	6	(9)	43	-
	22	(6)	(14)	16	(26)	-	22	(6)	(14)	16	(26)	-
Total Other comprehensive income for the period, net of tax	22	(6)	(14)	16	(26)	-	340	287	26	627	9	(160)
Total comprehensive income for the period	609	528	712	1,137	1,327	2,899	536	1,099	1,735	1,635	3,228	5,793
Earnings per equity share (Profit for the period)												
Basic (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	3.85	3.50	4.76	7.36	8.88	19.02	1.29	5.33	11.22	6.61	21.12	39.06
Diluted (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	3.85	3.50	4.76	7.36	8.88	19.02	1.29	5.33	11.22	6.61	21.12	39.06
Earnings per equity share (Total comprehensive income for the period)												
Basic (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	3.99	3.46	4.67	7.46	8.71	19.02	3.52	7.21	11.38	10.73	21.18	38.01
Diluted (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	3.99	3.46	4.67	7.46	8.71	19.02	3.52	7.21	11.38	10.73	21.18	38.01

For and on behalf of the Board of Directors of
Allsec Technologies Limited

R Jagadish
 Director and CEO
 DIN: 00033589

Place: Chennai
 Date : 13 November 2018

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2018

(Rs. in Lakhs)

PARTICULARS	Standalone	Standalone	Consolidated	Consolidated
	As at	As at	As at	As at
	30 September 2018	31 March 2018	30 September 2018	31 March 2018
	Unaudited	Audited	Unaudited	Audited
A. ASSETS				
(1) Non-current assets				
Property, plant and equipment	811	802	973	964
Goodwill	-	-	1,249	1,249
Other intangible assets	287	211	287	211
Financial assets				
-Investments	3,560	3,560	19	19
-Other financial assets	383	371	531	493
Deferred tax assets (Net)	1,516	1,633	1,516	1,633
Current tax Assets (Net)	767	726	1,015	810
Other non current assets	-	6	-	6
	7,324	7,309	5,590	5,385
(2) Current assets				
Financial assets				
-Investments	7,913	7,297	7,913	7,297
-Trade receivables	2,240	2,306	3,581	4,105
-Cash and cash equivalents	1,071	1,334	7,222	6,620
- Bank balances other than cash and cash equivalents	34	33	38	33
-Loans	-	2	-	-
-Other financial assets	662	526	703	527
Other current assets	205	152	340	186
	12,125	11,650	19,797	18,768
Total assets	19,449	18,959	25,387	24,153
B. EQUITY AND LIABILITIES				
Equity share capital	1,524	1,524	1,524	1,524
Other equity	16,172	15,954	19,944	19,229
Total equity	17,696	17,478	21,468	20,753
(1) Non-current liabilities				
Financial liabilities				
- Borrowings	59	65	59	65
-Other financial liabilities	19	6	19	6
Provisions	293	305	293	305
	371	376	371	376
(2) Current liabilities				
Financial Liabilities				
-Trade payables	519	446	854	799
- Other financial liabilities	460	291	1,104	743
Other current liabilities	237	206	596	464
Provisions	166	162	688	162
Current tax liabilities (net)	-	-	306	856
	1,382	1,105	3,548	3,024
Total liabilities	1,753	1,481	3,919	3,400
Total equity and liabilities	19,449	18,959	25,387	24,153

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STATEMENT OF CONSOLIDATED UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2018

(Rs. in Lakhs)

S.No.	Description	Consolidated					
		Quarter ended 30 September 2018	Quarter ended 30 June 2018	Quarter ended 30 September 2017	Half year ended 30 September 2018	Half year ended 30 September 2017	Year ended 31 March 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	SEGMENT REVENUES						
	Customer Lifecycle Management (CLM)	4,294	3,798	3,175	8,092	6,188	13,042
	Human Resource Outsourcing (HRO)	1,416	1,299	1,153	2,715	2,307	5,010
	Anti Money Laundering and Regulatory Compliance (AML)	1,165	1,201	4,794	2,366	9,051	14,444
	Total revenue from operations	6,875	6,298	9,122	13,173	17,546	32,496
2.	SEGMENT RESULTS						
	Customer Lifecycle Management (CLM)	810	592	581	1,402	795	1,428
	Human Resource Outsourcing (HRO)	563	465	448	1,028	818	1,995
	Anti Money Laundering and Regulatory Compliance (AML)	(1,007)	(126)	853	(1,133)	1,853	2,594
	Total segment results	367	931	1,882	1,298	3,466	6,017
	Finance cost	9	7	29	16	52	33
	Other unallocable income / (expenses), net	107	155	(54)	262	84	375
	Total profit before tax	465	1,079	1,799	1,544	3,498	6,359
	Less: Tax Expense	269	267	90	536	279	406
	Total profit after tax	196	812	1,709	1,008	3,219	5,953
3.	SEGMENT ASSETS						
	Customer Lifecycle Management (CLM)	3,585	3,313	2,284	3,585	2,284	3,266
	Human Resource Outsourcing (HRO)	1,299	1,201	1,935	1,299	1,935	1,057
	Anti Money Laundering and Regulatory Compliance (AML)	352	812	3,375	352	3,375	1,229
	Unallocated	20,151	20,564	14,239	20,151	14,239	18,601
	Total assets	25,387	25,890	21,833	25,387	21,833	24,153
4.	SEGMENT LIABILITIES						
	Customer Lifecycle Management (CLM)	823	772	722	823	722	732
	Human Resource Outsourcing (HRO)	243	238	343	243	343	211
	Anti Money Laundering and Regulatory Compliance (AML)	1,266	351	1,067	1,266	1,067	233
	Unallocated	1,587	2,677	1,403	1,587	1,403	2,224
	Total liabilities	3,919	4,038	3,535	3,919	3,535	3,400

Notes:

- The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 13 November 2018.
- The consolidated results for the quarter and half year ended 30 September 2018 include the results of the Company's wholly owned subsidiaries - Allsectech Inc., USA ("Allsectech"), Allsectech Manila Inc. Philippines("ATM") and Retreat Capital Management Inc., USA ("Retreat").
- The results for the quarter and half year ended 30 September 2018 of the Company's subsidiary - Allsectech Manila Inc., Philippines has been reviewed by the auditor of the subsidiary.
- US subsidiaries- Allsectech and Retreat have provided in their books an amount of \$ 1,206 thousands (Rs. 826 lakhs) for the quarter ended 30 September 2018 [Cumulative provision of \$ 1,346 thousands (Rs. 922 lakhs) for the half year ended 30 September 2018] in relation to Class Action Suit that has been disclosed as contingent liability in note 30(a) to the Consolidated financial statements for the year ended 31 March 2018. The management estimates no further liability to accrue in this regard.
- The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular dated 5 July 2016. Accordingly, the Company has identified the business components as its operating segments for reporting and is consistent with performance assessment and resource allocation by the management. Segment revenue comprises operational income allocable specifically to a segment. Un-allocable expenditure mainly includes employee expense, depreciation and other expenses. Unallocable income primarily includes other non-operating income and foreign exchange gain.
- Adoption of Ind AS 115 - Revenue from Contracts with Customers: On 01 April 2018, the company adopted Ind AS 115, "Revenue from Contracts with Customers" using the cumulative catch-up transition method applied to contracts that were not completed as of 01 April 2018. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of Ind AS 115 did not have any material impact on the total equity as at 01 April 2018 and on the results for the six months ended 30 September 2018.
- The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period.

For and on behalf of the Board of Directors of
Allsec Technologies Limited

R Jagadish
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