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BSE: 532633 | NSE: ALLSEC | ISIN: INE835G01018 | CIN: L72300TN1998PLC041033 | WWW.ALLSECTECH.COM

EBITDA up 26% YoY, Strong Cash Generation

Chennai, India – 25th January 2022: Allsec Technologies, a global leader in outsourcing solutions announced its financial results for the **Third quarter (Q3 FY22)** and **Nine months (9M FY22)** ended 31st December 2021.

Highlights include:

- Revenue increased 8% over Q2 FY22 at ₹83.2cr
- EBITDA increased 17% over Q2 FY22 at ₹22.0cr; OCF increased 39% over Q2 FY22 at ₹21.7cr
- PBT increased 3% over Q2 FY22 at ₹16.5cr

Key financial highlights

In ₹ Lakhs

Particulars	Q3FY22	Q2FY22	QoQ	Q3FY21	YoY (%)	9M FY22	9M FY21	YoY (%)
Revenue	8,322	7,712	8%	7,169	16%	23,183	20,321	14%
EBITDA	2,201	1,884	17%	1,806	22%	5,666	4,498	26%
EBITDA Margin %	26.4%	24.4%	202 bps	25.19%	126 bps	24.4%	22.1%	231 bps
PBT	1,648	1,596	3%	1,248	32%	4,296	2,869	50%
PAT before Tax on dividend	1,316	1,295	2%	887	48%	3,402	2,134	59%
Tax on dividend income from Manila Subsidiary	-	-	-	-	-	1,588		
PAT	1,316	1,295	2%	887	48%	1,814	2,134	(15%)
PAT Margin %	15.8%	16.8%	(98 bps)	12.4%	344 bps	7.8%	10.5%	(268)bps
Diluted EPS (in ₹)	8.64	8.50	2%	5.82	48%	11.90	14.00	(15%)

Business Update

➤ Digital Business Services (DBS):

- Revenue higher by 12% QoQ at ₹54.6 Cr
- International business revenue higher by 15% QoQ, at ₹37.0 Cr, as revenue from customers acquired in previous quarter start flowing in
- Domestic business revenue higher by 6% QoQ, at ₹17.6 Cr
- Headcount stood at 3,765 employees, flat compared to the previous quarter

➤ Human Resources Operations (HRO):

- Revenue marginally higher by 1% QoQ at ₹28.6 Cr
- Domestic business revenues excluding Statutory Compliance remained flat QoQ at ₹15.8 Cr
- International business revenue higher by 10% QoQ at ₹5.8 Cr
- Statutory Compliance business revenue down 9% QoQ to ₹6.4 Cr
- 39 new customers were added during the quarter with ACV of ₹4.4 Cr
- Payslips processed grew 6% QoQ and 27% YoY to ~31.7 lakhs in Q3FY21

Commenting on the performance, Mr. Ashish Johri, CEO said “Allsec continued the uptrend in profitability and revenue by delivering strong financial performance during the quarter. Our sales pipeline continues to be strong and with continued investments in technology we believe that the growth path has just begun”

About Allsec Technologies Limited:

Allsec Technologies Limited (BSE: 532633, NSE: [ALLSEC](#)), headquartered in Chennai has been a pioneer in the HRO and International DBS spaces, and is today the leading Payroll Services Provider in India. Founded in 1998, Allsec is today a global brand, offering high-end business process solutions across key industry verticals in 40 countries. With ~ 4,600 employees across India, Philippines and the US, Allsec processes more than 1 million pay slips each month for over 400 clients around the world. Allsec's leading *SmartHR* and *SmartPay* platforms are designed to address the complex challenges in today's HR environment, integrating the latest in technology including Robotic Process Automation (RPA), Smart Analytics, Chatbots and Mobility for enhanced employee engagement.

For further details on Allsec Technologies Limited, please visit <http://www.allsectech.com>.

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