



May 8, 2023

**Listing Department,
BSE Ltd.,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: **532633**

**Listing Department,
National Stock Exchange of India Limited,**
“Exchange Plaza”,
Bandra - Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: **ALLSEC**

Dear Sir/Madam,

Sub: Submission of Press Release

Please find enclosed copy of the Press Release by the Company dated May 8, 2023 on the financial performance of the Company.

Request you to take the same on record.

Yours faithfully,

For Allsec Technologies Limited

Sripriyadarshini
Company Secretary
Encl: A/a

ALLSEC TECHNOLOGIES LTD.

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Tel.: +91.44.4299 7070 web: www.allsectech.com

Corporate Identity Number : L72300TN1998PLC041033, Email : contactus@allsectech.com

08th May 2023

BSE: 532633 | NSE: ALLSEC | ISIN: INE835G01018 | CIN: L72300TN1998PLC041033 | WWW.ALLSECTECH.COM

FY23 Revenue up by 23% & PAT up by 37% YoY

Chennai, India – 08th May 2023:

Allsec Technologies Limited, a global leader in Digital Business Services (DBS) & Human Resources Outsourcing (HRO) solutions announced its financial results for the **Financial Year FY23**.

FY23 revenue from Operations is up by 23.1% YoY, driven by growth in both verticals - DBS by 25.8% & HRO by 18.3%.

The key consolidated financial parameters are:

Particulars	Q4 FY23	Q3 FY23	Q4 FY22	YoY (%)	QoQ	FY 22-23	FY21-22	YoY %
Revenue from Operations	108.0	100.1	85.4	26.5%	7.9%	390.5	317.2	23.1%
EBITDA	23.7	21.0	23.6	0.6%	13.1%	88.4	80.2	10.2%
EBITDA Margin %	22.0%	21.0%	27.6%	-564 bps	102 bps	22.6%	25.3%	-264 bps
PBT	15.2	14.1	18.2	-16.4%	8.3%	64.5	61.2	5.5%
PBT Margin	14.1%	14.0%	21.3%	-722 bps	5 bps	16.5%	19.3%	-275 bps
PAT	12.1	7.2	17.5	-30.7%	67.8%	48.9	35.6	37.1%
PAT Margin	11.2%	7.2%	20.5%	-928 bps	401 bps	12.5%	11.2%	128 bps
Diluted EPS (in ₹)	7.96	4.74	11.49	-3.53	3.22	32.07	23.39	8.68

Q4 FY'23 Business highlights

➤ Digital Business Services (DBS):

- Total Revenue for the vertical at ₹ 68.9 Cr is up by **28.2% YoY** and **3.2% QoQ**.
- International business revenue at ₹ 47.3 Cr is up by **24.6% YoY** and **6.3% QoQ**
- Domestic business revenue at ₹ 21.6 Cr is up by **37.0% YoY** and **-3.0% QoQ**
- Margin at ₹7.6 Cr is down by **0.4% YoY** and **13.2% QoQ**
- Total Headcount at **4,076** is up by **17.3% YoY** and down by **1.4% QoQ**

➤ **Human Resources Operations (HRO):**

- Total Revenue for the vertical at ₹ 39.1Cr is up by 23.6% YoY and 17.3% QoQ
- HRO Payroll business revenue at ₹29.1Cr is up by 17.7% YoY and 14.1% QoQ
- HRO Compliance business revenue at ₹10.0 Cr is up by 43.9% YoY and 27.2% QoQ
- Margin at ₹10.5 Cr is decreased by 11.3% YoY and 1.7% QoQ
- 35.9 lacs Payslips processed, up by 11.4% YoY and 4.0% QoQ

Commenting on the results, CEO Mr. Naozer Dalal said, “We are pleased to share with you yet another set of robust results for March 23 with YoY high double-digit growth in full year Revenue & PAT. Both our businesses continue to perform exceedingly well with HRO emerging as a clear market leader this year. We will continue to make the right investments in people & technology to ensure that we retain our growth trajectory into the near future.”

About Allsec Technologies Limited:

Allsec Technologies Limited (BSE: 532633, NSE: [ALLSEC](#)), headquartered in Chennai has been a pioneer in the HRO and International DBS spaces, and is today the leading Payroll Services Provider in India. Founded in 1998, Allsec is today a global brand, offering high-end business process solutions across key industry verticals in 40 countries. With ~ 5,400 employees across India, Philippines and the US, Allsec processes more than 1.2 million pay slips each month for over 550 clients around the world. Allsec's leading *SmartHR* and *SmartPay* platforms are designed to address the complex challenges in today's HR environment, integrating the latest in technology including Robotic Process Automation (RPA), Smart Analytics, Chatbots and Mobility for enhanced employee engagement.

For further details on Allsec Technologies Limited, please visit <http://www.allsectech.com>.

For more information, please contact:

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