

AWAITING FINAL NOD Covaxin, Covishield doses to be capped at ₹275 for regular use

Both Covid-19 vaccines currently only authorised for emergency use

PAYAL BANERJEE
New Delhi, January 26

THE PRICE OF Covishield and Covaxin, the Covid-19 vaccines which are expected to soon get regular market approval from the drug regulator, is likely to be capped at ₹275 per dose plus an additional service charge of ₹150, official sources said.

According to them, the National Pharmaceutical Pricing Authority (NPPA) has been directed to start working towards capping the price to make the vaccines affordable.

As of now, Covaxin is priced at ₹1,200 per dose while Covishield costs ₹780 in private facilities. The prices include ₹150 service charge. Both the vaccines are currently only authorised for emergency use in the country.

A Subject Expert Commit-



tee (SEC) on Covid-19 of the Central Drugs Standard Control Organisation (CDSCO) on January 19 recommended granting regular market approval to Covid vaccines Covishield and Covaxin for use in the adult population subject to certain conditions.

"The NPPA has been asked to work towards capping the price of the vaccines. The price is likely to be capped at ₹275 per dose along with an additional service charge of ₹150," an official source said.

Prakash Kumar Singh, director (government and regulatory affairs) at Serum

Institute of India, had submitted an application to the Drugs Controller General of India on October 25 seeking regular market approval for its Covishield vaccine.

A couple of weeks ago, V Krishna Mohan, the whole-time director at Bharat Biotech, submitted complete information on the chemistry, manufacturing and controls, along with the pre-clinical and clinical data while seeking regular market authorisation for Covaxin.

Covaxin and Covishield were granted Emergency Use Authorisation (EUA) on January 3 last year. —PTI

O9 Solutions raises \$295 m from General Atlantic, others

PRESS TRUST OF INDIA
New Delhi, January 26

O9 SOLUTIONS ON WEDNESDAY said it has received equity investments totalling \$295 million from General Atlantic, including its climate investing venture BeyondNetZero, Generation Investment Management, and existing investor KKR, valuing the enterprise AI software platform at \$2.7 billion.

This marks an increase from the \$1-billion valuation in April 2020 at the time of the company's first-ever external investment led by KKR, a statement said.

In early 2020, KKR had made a minority investment of \$100 million.

This capital raise follows a record year during which the firm reported a greater than threefold rise year-on-year in annual recurring revenue from new customers, it added.

This significant investment

will help o9 build on its momentum and accelerate growth for its AI-powered integrated business planning platform it calls the 'Digital Brain' across industry verticals and markets, the statement said. The funding will also help o9 drive continued innovation in R&D, industry knowledge models and partner ecosystem development, it added.

Companies across varied industry verticals that include retail, consumer and industrial products manufacturing, high-tech and semiconductor, life sciences, automotive, telecom, and oil and gas, leverage o9's platform for transforming their supply chain, commercial and integrated business planning capabilities.

"o9 is poised perfectly to help companies deal with these mega trends with a differentiated, proven platform," o9 co-founder and CEO Chakri Gottomukkal said.

With the latest fundraise, the enterprise AI software platform's valuation has surged to \$2.7 billion

State-run TCIL's 30% stake in Bharti Hexacom valued at nearly ₹9,000 cr

PRESS TRUST OF INDIA
New Delhi, January 26

THE GOVERNMENT HAS valued the 30% stake of state-run TCIL in Bharti Hexacom at around ₹8,900 crore, based on a formula suggested by SBI Capital Markets, an official source said.

Bharti Airtel holds a 70% stake in Bharti Hexacom, which provides telecom services in Rajasthan and Northeast. The government holds the remaining 30% in the company through Telecommunications Consultants India (TCIL).

A proposal for TCIL selling its stake and exiting the joint venture has been pending for over 15 years.

"Based on present valuation and market cap of Bharti Airtel, TCIL stake in Bharti Hexacom stands at around ₹8,900 crore. This keeps changing based on the market cap of Bharti Airtel."

"The final value that the government will get is dependent on the time of exit from the JV and market cap of Bharti Airtel," the source, who did not wish to be named, said.

Bharti Airtel has the first right of refusal for TCIL's stake.

The valuation formula has been suggested by SBI Capital Markets (SBI Caps) and the government will decide on the time for exit after the Department of Investment and Public Asset Management (DIPAM) approves the proposal.

"If the government decides to exit after Bharti Hexacom takes the IPO route, then the stake sale will take around 2 years. By that time, the valuation will be different and can't be predicted at this time," the source added.

When contacted, TCIL chairman and MD Sanjiv Kumar declined to comment on the valuation but said the company had roped in SBI Caps for assessment and the report has been submitted to the Department of Telecom (DoT).

In 2006, Bharti Airtel had offered ₹262 crore for the 30 per cent stake, which was turned down by the then government and it had asked TCIL for revaluation.

INTERVIEW: SAUVICK MAZUMDAR, CEO, Vedanta Iron & Steel

'We expect our steel capacity expansion to be at least 10-12 mtpa in next 6-7 years'

Vedanta acquired the inoperative Bellary Steel in Karnataka through competitive bidding in 2011 and Electrosteel Steels (ESL) via the insolvency route in 2018. The company's iron and steel vertical includes steel operations, iron ore mines in Goa, Karnataka and Odisha, apart from a ferro-alloys producing unit; a nickel, cobalt and cement unit; and a pig iron, metallurgical coke & port business. Sauvick Mazumdar, CEO, Vedanta Iron & Steel, shares with Surya Sarathi Ray the plans ahead. Edited excerpts:

What is stopping you from executing the plan at Bellary? When is the ground work likely to start?

Nothing is stopping us...we are on the drawing board. I don't think it'll be good for me to comment on a timeline for that.

Will you be looking for tie-ups in both Bellary and ESL? We are not against any sort of idea, but as of now there aren't any.

The government has projected 300 mtpa capacity by 2030-31. What kind of capacity will Vedanta be looking at by then?

Right now, we are producing around 2.5 mtpa. Apart from 1.5 mtpa in ESL, we are producing around 1 mtpa of very high-quality pig iron in Goa. Very soon, we'll also produce ductile iron pipe from Goa. By 2030, we'll be coming up with Bellary and further expansion with ESL. So, in the next 6-7 years, we expect our expansion to be a minimum of 10-12 mtpa.

How do you feel about demand in the steel sector?

In the current context, things are not picking up as one would like them. Per capita steel consumption in India is currently around 75 kg against the world average of around 228 kg. In China, it is around 691 kg. And, if we look at stainless steel, India's per capita consumption is 2.5 kg against the world average of around 6-7 kg and China's 16-17 kg. For a country of India's size to develop, whether it is steel or stainless steel, this has to go up.

Are you planning to enter the stainless steel sector?

At Vedanta, we are producing everything required to make steel or stainless steel. We are producing iron ore, steel, metallurgical coke, ferro-chrome and soon we are also going to produce nickel. For stainless steel two ingredients are very important, ferro-chrome and



nickel. But I would not be able to comment on entering into stainless steel sector now. Let us see how things unfold. I believe if India has to grow,

more and more steel and stainless steel India has to produce.

Apart from catering to the domestic market, will exports be an option?

Yes, that is always there. But I see it differently. Even in India, with a little bit of accelerated growth, there is and there will be enough demand going forward.

What is the prospect of reopening of Goa mines? Will it happen or is it dead? I don't consider it dead but it all depends on what the govern-

ment feels. The state government has written several times to the Centre for amendment in the Act after which the mines can be reopened. It's a huge legal battle. There are cases running in the Supreme Court since 1987. What needs to be done is a small amendment in an Act. That would be the best and easiest way. I'm sure the Centre is also thinking on similar lines, as 25% of Goa's population is directly or indirectly dependent on mining. We are all hopeful. An industry that has existed for over 80 years cannot just die.

| ALLSEC TECHNOLOGIES LIMITED | | | | |
|---|---|----------------------|-------------------|---------------|
| Regd. Office : 46-C Velachery Main Road, Velachery, Chennai - 600 042. Corp. Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042. CIN : L72300TN1998PLC041033. Email : investorcontact@allsectech.com | | | | |
| Extracts of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31 December 2021 | | | | |
| (Rupees in Lakh except Earnings per share data) | | | | |
| Sl. No. | Particulars | Consolidated Results | | |
| | | Quarter Ended | Nine months Ended | Quarter Ended |
| | | 31-Dec-2021 | 31-Dec-2021 | 31-Dec-2020 |
| | | Unaudited | Unaudited | Unaudited |
| 1 | Total income from operations | 8,322 | 23,183 | 7,169 |
| 2 | Net Profit for the period (before Tax, Exceptional and/or Extraordinary items) | 1,648 | 4,296 | 1,248 |
| 3 | Net Profit for the period before Tax (after Exceptional and/or Extraordinary items) | 1,648 | 4,296 | 1,248 |
| 4 | Net Profit for the period after Tax (after Exceptional and/or Extraordinary items) | 1,316 | 1,814 | 887 |
| 5 | Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 1,255 | 1,695 | 914 |
| 6 | Equity Share Capital (Face Value of Rs.10/- each) | 1,524 | 1,524 | 1,524 |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet* | 24,988 | 24,988 | 21,283 |
| 8 | Earnings Per Share* (of Rs.10/- each) (for continuing and discontinued operations) | | | |
| | (a) Basic | 8.63 | 11.90 | 5.82 |
| | (b) Diluted | 8.63 | 11.90 | 5.82 |

* Balance for the quarter and nine months ended 31 December 2021 represents the balance as per audited Balance Sheet for the year ended 31 March 2021 and balance for the quarter ended 31 December 2020 represents balance as per audited Balance Sheet for the year ended 31 March 2020, as required by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

* EPS is not annualised for the quarter and nine months ended 31 December 2021 and quarter ended 31 December 2020.

Notes:

- These financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The unaudited consolidated and standalone financial results of the Company for the quarter and nine months ended 31 December 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 25 January 2022. The statutory auditors have issued unmodified review report.
- The consolidated results for the quarter and nine months ended 31 December 2021 include the results of the Company's wholly owned subsidiaries Allsectech Inc., USA and Allsectech Manila Inc., Philippines
- Allsectech Technologies Limited (Group) operates in two segments viz Digital Business Services (DBS) and Human Resource Outsourcing (HRO)

| Standalone Financial Results | | | | |
|---|---------------|-------------------|---------------|--|
| Particulars | Quarter Ended | Nine months Ended | Quarter Ended | |
| | 31-Dec-2021 | 31-Dec-2021 | 31-Dec-2020 | |
| | Unaudited | Unaudited | Unaudited | |
| (a) Income from operations (net) | 5,785 | 16,156 | 4,927 | |
| (b) Profit before tax | 744 | 11,050 | 595 | |
| (c) Profit after tax | 507 | 8,839 | 418 | |
| (d) Other comprehensive income for the period, net of tax | (46) | (137) | (27) | |
| (e) Total comprehensive income for the period | 461 | 8,702 | 391 | |

- The above is an extract of the detailed format of the quarter and nine months ended 31 December 2021 financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full details of standalone and consolidated financial results for the quarter and nine months ended 31 December 2021 are available on the Company's website under investors section (www.allsectech.com) or at the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period.

For and on behalf of the Board of Directors

Place : Bengaluru
Date : 25 January 2022

Ajit Isaac
Chairman

| BRIGHTCOM GROUP LIMITED | | | | | | | | | |
|--|--|---------------|-------------|-------------------|-------------|---------------|-------------|-------------------|-------------|
| (NSE - BCG & BSE - 532368) | | | | | | | | | |
| Regd. Office: Floor: 5, Fairfield by Marriott, Road No: 2, Nanakramguda, Gachibowli, Hyderabad - 500032, India. CIN:L64203TG1999PLC030986, Tel: +91 40 6744 9910, Fax: +91 22 6645 9677, www.brightcomgroup.com , email: info@brightcomgroup.com | | | | | | | | | |
| Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December 2021 | | | | | | | | | |
| All amounts in Indian Rupees Lakhs, except share data | | | | | | | | | |
| Sl. No. | Particulars | Consolidated | | | | | | | |
| | | Quarter ended | | Nine months ended | | Quarter ended | | Nine months ended | |
| | | 31-Dec-2021 | 30-Sep-2021 | 31-Dec-2020 | 31-Dec-2020 | 31-Dec-2021 | 31-Dec-2020 | 31-Dec-2021 | 31-Mar-2021 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Total Income from Operations | 202,129.11 | 110,385.76 | 87,906.11 | 377,826.37 | 215,826.58 | 287,661.68 | 287,661.68 | |
| 2 | Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary items) | 50,571.12 | 28,961.02 | 18,843.89 | 94,159.37 | 46,892.32 | 66,000.50 | 66,000.50 | |
| 3 | Net Profit / (Loss) for the period before tax, (after Exceptional and / or Extraordinary items) | 50,571.12 | 28,961.02 | 18,843.89 | 94,159.37 | 46,892.32 | 66,000.50 | 66,000.50 | |
| 4 | Net Profit / (Loss) for the period after tax, (after Exceptional and / or Extraordinary items) | 37,144.59 | 21,214.66 | 13,860.31 | 68,914.16 | 34,298.33 | 48,300.80 | 48,300.80 | |
| 5 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 36,896.52 | 20,833.31 | 13,818.13 | 72,157.44 | 27,988.49 | 40,428.55 | 40,428.55 | |
| 6 | Paid up Equity Share Capital | 20,832.66 | 20,832.66 | 10,153.03 | 20,832.66 | 10,153.03 | 10,153.03 | 10,153.03 | |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | - | - | - | - | - | 315,807.85 | 315,807.85 | |
| 8 | Earnings per share (for continued and discontinued operations) (Face Value of Rs.2/-each) (not annualised) | - | - | - | - | - | - | - | |
| | 1) Basic | 3.57 | 2.04 | 2.73 | 6.62 | 6.76 | 9.51 | 9.51 | |
| | 2) Diluted | 3.55 | 2.03 | 2.73 | 6.58 | 6.76 | 9.51 | 9.51 | |

| Pursuant to Regulation 47(b) of SEBI LODR Regulations, 2015 following items are given on Stand-alone basis. | | | | | | | | | |
|---|-------------------|---------------|-----------|-------------------|-----------|---------------|-----------|-------------------|---------|
| Sl. No. | Particulars | Quarter ended | | Nine months ended | | Quarter ended | | Nine months ended | |
| | | 31-Dec-2021 | | 31-Dec-2020 | | 31-Dec-2021 | | 31-Dec-2020 | |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Turnover | 9,391.70 | 8,990.96 | 8,354.09 | 27,281.12 | 28,214.80 | 36,598.06 | 36,598.06 | |
| 2 | Profit Before Tax | 41.92 | 36.17 | 60.39 | 325.59 | 190.74 | 1,218.20 | 1,218.20 | |
| 3 | Profit After Tax | 26.26 | 19.88 | 3.09 | 158.05 | 69.45 | 822.32 | 822.32 | |

Notes: The above is an extract of the detailed format of the financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Unaudited financial results are available on the Stock Exchange websites (URL of the filings: www.bseindia.com and www.nseindia.com) and on the company's website (www.brightcomgroup.com)

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 25th January 2022
- The above interim financial results have been prepared from the Interim financial statements, which are prepared in accordance with Ind AS notified under the companies (Indian accounting standards) rules, 2015.
- The Company operates in two segments i.e. Digital Marketing and Software Development.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Date: 25.01.2022
Place: Hyderabad

For BRIGHTCOM GROUP LIMITED
M. SURESH KUMAR REDDY
Chairman and Managing Director
DIN: 00140515

| ICRA Limited | | | | |
|--|--|-------------------|-------------------|-------------------|
| Corporate Identity Number (CIN): L74999DL1991PLC042749 Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi-110001 Telephone No.: +91-11-23357940-45; Website: www.icra.in ; Email ID: investors@icraindia.com | | | | |
| EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021 (₹ in lakh) | | | | |
| S. No. | Particulars | Quarter ended | Nine months ended | Quarter ended |
| | | December 31, 2021 | December 31, 2021 | December 31, 2020 |
| | | (Unaudited) | (Unaudited) | (Unaudited) |
| 1 | Total income from operations | 4,873.64 | 14,237.49 | 4,694.36 |
| 2 | Net profit / (loss) for the period (before tax, exceptional and/or extraordinary items) | 2,168.60 | 6,690.89 | 2,042.27 |
| 3 | Net profit / (loss) for the period before tax (after exceptional and/or extraordinary items) | 2,168.60 | 6,690.89 | 2,042.27 |
| 4 | Net profit / (loss) for the period after tax (after exceptional and/or extraordinary items) | 1,654.22 | 5,454.30 | 1,541.72 |
| 5 | Total comprehensive income for the period [comprising profit / (loss) for the period (after tax) and Other comprehensive income (after tax)] | 1,647.03 | 5,476.96 | 1,519.90 |
| 6 | Equity share capital | 965.12 | 965.12 | 965.12 |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | | | |
| 8 | Earnings per share (of ₹ 10/- each) | | | |
| | Basic : | 17.20 | 56.70 | 16.02 |
| | Diluted : | 17.20 | 56.70 | 16.02 |

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021 (₹ in lakh)

| S. No. | Particulars | Quarter ended December 31, 2021 (Unaudited) | Nine months ended December 31, 2021 (Unaudited) | Quarter ended December 31, 2020 (Unaudited) |
|--------|--|--|--|--|
| 1 | Total income from operations | 8,655.36 | 24,909.59 | 7,734.75 |
| 2 | Net profit / (loss) for the period (before tax, exceptional and/or extraordinary items) | 4,130.80 | 10,554.28 | 3,257.05 |
| 3 | Net profit / (loss) for the period before tax (after exceptional and/or extraordinary items) | 4,130.80 | 10,554.28 | 3,257.05 |
| 4 | Net profit / (loss) for the period after tax (after exceptional and/or extraordinary items) | 3,108.94 | 7,979.89 | 2,444.97 |
| 5 | Total comprehensive income for the period [comprising profit / (loss) for the period (after tax) and Other comprehensive income (after tax)] | 3,099.86 | 7,940.55 | 2,414.66 |
| 6 | Equity share capital | 965.12 | 965.12 | 965.12 |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | | | |
| 8 | Earnings per share (of ₹ 10/- each) - | | | |
| | Basic : | 32.10 | 82.01 | 25.15 |
| | Diluted : | 32.10 | 82.01 | 25.15 |

