



Allsec Technologies Limited
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Statement of Audited Financial Results for the quarter and year ended March 31, 2016

(Rupees in Lakhs except EPS data)

Sl. No.	Particulars	Standalone Results					Consolidated Results				
		Quarter Ended			Year ended		Quarter Ended			Year ended	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15	31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
		Audited [Refer Note 5]	Un-Audited	Audited [Refer Note 5]	Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Audited
1	Income from operations										
	Net Sales / Income from Operations	2,777	2,740	2,483	10,836	9,747	6,966	5,746	4,035	23,338	15,086
	Total income from operations	2,777	2,740	2,483	10,836	9,747	6,966	5,746	4,035	23,338	15,086
2	Expenses										
	a Connectivity Cost	85	71	100	362	476	85	71	101	362	499
	b Employee benefits expense	1,554	1,608	1,583	6,356	6,156	4,321	3,705	2,599	14,999	10,810
	c Other expenses	742	664	735	2,845	2,865	1,207	1,154	1,222	4,588	4,691
	d Depreciation and Amortisation	104	125	154	503	667	128	191	252	755	1,101
	Total expenses	2,485	2,468	2,572	10,066	10,164	5,741	5,121	4,174	20,704	17,101
3	Profit / (Loss) from operations before other income and finance costs	292	272	(89)	770	(417)	1,225	625	(139)	2,634	(2,015)
4	Other Income	61	103	122	529	343	144	208	338	1,003	945
5	Profit / (Loss) from ordinary activities before finance costs	353	375	33	1,299	(74)	1,369	833	199	3,637	(1,070)
6	Finance costs	11	14	24	54	56	39	56	6	184	163
7	Profit / (Loss) from ordinary activities before tax	342	361	9	1,245	(130)	1,330	777	193	3,453	(1,233)
8	Tax expense										
	- Current tax	-	-	-	-	-	-	15	115	62	129
	- Minimum Alternate Tax (MAT) Credit entitlement written off	-	-	44	-	44	-	-	44	-	44
	- MAT	233	64	-	297	-	233	64	-	297	-
9	Net Profit / (Loss) after tax	109	297	(35)	948	(174)	1,097	698	34	3,094	(1,406)
10	Minority interest	-	-	-	-	-	-	-	-	-	-
11	Net Profit / (Loss) after taxes and minority interest	109	297	(35)	948	(174)	1,097	698	34	3,094	(1,406)
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524
13	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)					9,928					4,621
14	Earnings Per Share (before extraordinary items) (of Rs. 10/- each)										
	a) Basic	0.72	1.95	(0.23)	6.22	(1.14)	7.20	4.58	0.22	20.30	(9.23)
	b) Diluted	0.72	1.95	(0.23)	6.22	(1.14)	7.20	4.58	0.22	20.30	(9.23)
	Earnings Per Share (after extraordinary items) (of Rs. 10/- each)										
	a) Basic	0.72	1.95	(0.23)	6.22	(1.14)	7.20	4.58	0.22	20.30	(9.23)
	b) Diluted	0.72	1.95	(0.23)	6.22	(1.14)	7.20	4.58	0.22	20.30	(9.23)

Notes:

1 Audited Statement of Assets and Liabilities as at March 31, 2016

Sl. No.	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1,524	1,524	1,524	1,524
	(b) Reserves and surplus	10,876	9,928	7,623	4,621
	Sub-total - Shareholders' funds	12,400	11,452	9,147	6,145
2	Minority interest	-	-	-	-
3	Non-current liabilities				
	(a) Long-term borrowings	35	59	256	779
	(b) Long-term provisions	53	51	53	51
	Sub-total - Non-current liabilities	88	110	309	830
4	Current liabilities				
	(a) Short-term borrowings	-	85	-	85
	(b) Trade payables	380	354	2,084	879
	(c) Other current liabilities	358	459	1,786	1,318
	(d) Short-term provisions	310	266	327	359
	Sub-total - Current liabilities	1,048	1,164	4,197	2,641
	TOTAL - EQUITY AND LIABILITIES	13,536	12,726	13,653	9,616
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	745	927	1,015	1,434
	(b) Goodwill on consolidation	-	-	1,249	1,249
	(c) Non-current investments	4,813	5,107	-	-
	(d) Long-term loans and advances	2,352	3,034	1,437	2,160
	(e) Deferred Tax Asset	-	-	86	161
	(f) Other non-current assets	7	288	7	288
	Sub-total - Non-current assets	7,917	9,356	3,794	5,292
2	Current assets				
	(a) Current investments	1,911	175	1,911	175
	(b) Trade receivables	2,447	2,323	5,855	2,946
	(c) Cash and cash equivalents	683	369	1,505	669
	(d) Short-term loans and advances	131	131	239	197
	(e) Other current assets	447	372	349	337
	Sub-total - Current assets	5,619	3,370	9,859	4,324
	TOTAL - ASSETS	13,536	12,726	13,653	9,616

Audited Consolidated Segment Information for the quarter and year ended March 31, 2016

Sl. No.	Particulars	Quarter Ended			Year ended	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
1	Segment revenue					
	ITES-BPO	6,966	5,746	3,025	23,338	11,200
	Mortgage services	-	-	1,010	-	3,886
	Unallocated	-	-	-	-	-
	Less: Inter Segment Revenue	-	-	-	-	-
	Total revenue	6,966	5,746	4,035	23,338	15,086
2	Segment Profit / (Loss) before tax and interest					
	ITES-BPO	1,369	833	273	3,637	252
	Mortgage services	-	-	(74)	-	(1,322)
	Unallocated	-	-	-	-	-
	Total	1,369	833	199	3,637	(1,070)
	Less:					
	i) Interest	39	56	6	184	163
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-
	iii) Un-allocable income	-	-	-	-	-
	Total Profit Before Tax	1,330	777	193	3,453	(1,233)
3	Capital Employed					
	ITES-BPO	9,403	8,052	8,004	9,403	8,004
	Mortgage services	-	-	(1,080)	-	(1,080)
	Unallocated	-	-	-	-	-
	Total Capital Employed	9,403	8,052	6,924	9,403	6,924

- 1 The above financial results of the Company have been reviewed by the Audit Committee at their meeting held on May 20, 2016 and the standalone results have been subject to an audit by the statutory auditors and approved by the Board of Directors at their meeting held on May 20, 2016.
- 2 The consolidated results for the quarter and year ended March 31, 2016 includes the results of the Company's subsidiaries - Allsectech Inc., USA, Allsectech Manila Inc., Philippines, Retreat Capital Management Inc., USA .
- 3 As per Accounting Standard 17 on Segment Reporting, the Company's (consolidated operations) was relating to "ITES-BPO" and "Mortgage Services" segment till March 31, 2015. With effect from April 01, 2015, Allsec Technologies Limited (Group) operates in a single segment which is "ITES-BPO".
- 4 The Company had adopted useful life for all the tangible fixed assets as indicated in Schedule II of the Companies Act, 2013 as of April 01, 2014. Based on the transitional provision given in Note 7(b) of Schedule II, an amount of Rs. 395 lakhs was adjusted to the balance carried forward (deficit) in the statement of profit and loss as of April 01, 2014.
- 5 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2015 and March 31, 2016 and the unaudited published year-to-date figures up to December 31, 2014 and December 31, 2015, being the respective dates of the end of the third quarter of the financial years which were subjected to limited review.
- 6 During the year, as at March 31, 2016, there is a change in classification of one of the subsidiaries, Allsectech Inc., USA, from integral to non integral for the purpose of consolidation due to the change in the nature of operations. Had the change in classification not been done, shareholders' funds would have been higher by Rs.15 Lakhs for the year ended March 31, 2016. Had the change in classification been done with effect from April 01, 2014, consolidated profit before tax for the quarter ended December 31, 2015 and March 31, 2015 would have been higher by Rs.17 Lakhs and Rs.34 Lakhs respectively and the consolidated loss before tax would have been lower by Rs.32 Lakhs for the year ended March 31, 2015.
- 7 Previous year / period figures have been regrouped / reclassified wherever necessary to conform with current year / period figures.

Place : Chennai
Date: May 20, 2016

R Jagadish
Director & CEO