



August 22, 2023

To,
Listing Department,
BSE Limited.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Security Code – 532633

Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra- Kurla Complex, Bandra (East),
Mumbai – 400 001
Symbol – ALLSEC

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”)

Please find enclosed herewith the disclosure as Annexure – ‘A’ under Regulation 30(4) of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023.

The said events/ information generally form part of the Contingent Liability under the Financial Statements of the Company which have been disclosed by the Company from time to time and are now being separately disclosed pursuant to the requirement introduced under amended Regulation 30(4) of the Listing Regulations.

The same will be made available on the official website of the Company:
<https://www.allsectech.com/investor information/>

This is for your information and record.

Yours sincerely,

For Allsec Technologies Limited

SRIPIRIYA Digitally signed by
SRIPIRIYADARSHINI
DARSHINI Date: 2023.08.22
16:37:49 +05'30'

Sripiriyadarshini
Company Secretary & Compliance Officer

ALLSEC TECHNOLOGIES LTD.

Regd. Office : 46-C, Velachery Main Road, Velachery, Chennai – 600 042.

Tel.: +91.44.4299 7070 web: www.allsectech.com

Corporate Identity Number : L72300TN1998PLC041033, Email : contactus@allsectech.com



Annexure A:

Names of the opponent party/court/ tribunal/agency:

Tamil Nadu Electricity Regulatory Commission (TNERC)

Brief details of the dispute / litigation:

In January 2008, the Company had received a demand from the Tamil Nadu Generation and Distribution Corporation Limited ("TANGEDCO") for an amount of ₹ 109 lakhs towards differential amount of charges arising from reclassification on the tariff category applicable to the Company with retrospective effect from June 2005 till June 2007. The Company had filed a writ with Hon'ble High Court of Madras seeking relief from the demand. During the previous year, the Hon'ble High Court of Madras vide its order dated 12 January 2022 directed the Company to approach the Electricity Regulatory Commission to get the grievances settled and instructed the Commission to conclude the plea in line with applicable provisions laid down by the Commission in this regard. While the procedural approach as directed by the Hon'ble High Court was in progress, the Company received demand notices from the TANGEDCO towards this disputed claim of ₹109 Lakh for the above cited period and additional demand for the period from July 2007 to July 2010 amounting to ₹112 Lakh along with Belated Payment Surcharge ("BPSC") on the principal amounts pertaining to the period June 2005 to July 2010 and was demanded to be settled within the stipulated time frame, failure to which the supply of electricity was threatened to be disconnected. The Company proposed to pay the dues in installments under protest and simultaneously proceed with the legal resolutions in the manner directed by the Hon'ble Madras High Court. The Company has already made provision towards principal charges of ₹ 221 Lakhs. The BPSC amounting to ₹ 457 lakh has been considered by the Company as contingent liability. Based on Management assessment and professional advice received by the Management, Company is confident that the demand raised will not be payable by the Company and expects that the outcome of the appeal to be made will be favourable to the Company.

Quantum of Claims and Expected Financial Implications:

Demand notices received for INR 678 Lakhs, out of which, Company has already made provision of INR 221 Lakhs in its books.

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