



ALLSEC TECHNOLOGIES LIMITED

Regd. Office : 7-H, Century Plaza , 560/562 Anna Salai, Teynampet, Chennai - 600 018.
Corp. Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042.
CIN : L72300TN1998PLC041033, Email : investorcontact@allsectech.com

(Rs. in Lakhs)

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

	Standalone Results				Consolidated Results			
	Quarter Ended		Year ended		Quarter Ended		Year ended	
	30 June 2019	31 March 2019	30 June 2018	31 March 2019	30 June 2019	31 March 2019	30 June 2018	31 March 2019
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Revenue								
Revenue from operations	4,312	4,149	3,428	15,317	6,738	6,634	6,298	26,116
Other income	148	173	198	743	140	185	228	742
Total income	4,460	4,322	3,626	16,060	6,878	6,819	6,526	26,858
Expenses								
Employee benefits expense	2,625	2,437	2,012	9,010	3,746	3,678	3,083	13,838
Finance costs	40	12	5	20	58	35	7	49
Depreciation and amortisation expense	354	108	94	408	503	136	126	526
Other expenses	713	907	755	3,300	1,109	1,452	2,231	8,315
Total expenses	3,732	3,464	2,866	12,738	5,416	5,301	5,447	22,728
Profit before exceptional items and tax	728	858	760	3,322	1,462	1,518	1,079	4,130
Exceptional items								
Provision for impairment of investment in subsidiary	-	1,307	-	1,307	-	-	-	-
Provision for impairment of goodwill	-	-	-	-	-	1,247	-	1,247
Profit before tax	728	(449)	760	2,015	1,462	271	1,079	2,883
Tax expense								
Current tax	178	303	197	890	244	412	238	1,142
Deferred tax	26	46	29	174	26	46	29	174
Total Tax	204	349	226	1,064	270	458	267	1,316
Profit for the period	524	(798)	534	951	1,192	(187)	812	1,567
Other comprehensive income:								
a) Items that will be reclassified to profit or loss								
Exchange differences on translation of foreign operations	-	-	-	-	121	19	293	415
	-	-	-	-	121	19	293	415
b) Items that will not be reclassified to profit or loss								
Re-measurement of the defined benefit liability - loss	(12)	(9)	(9)	(53)	(12)	(9)	(9)	(53)
Income tax relating to above items	4	3	3	18	4	3	3	18
	(8)	(6)	(6)	(35)	(8)	(6)	(6)	(35)
Total other comprehensive income for the period, net of tax	(8)	(6)	(6)	(35)	113	13	287	380
Total comprehensive income for the period	516	(804)	528	916	1,305	(174)	1,099	1,947
Earnings per equity share (Profit for the period)								
Basic (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	3.44	(5.24)	3.50	6.24	7.82	(1.23)	5.33	10.28
Diluted (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	3.44	(5.24)	3.50	6.24	7.82	(1.23)	5.33	10.28

For and on behalf of the Board of Directors of
Allsec Technologies Limited

Ajit Isaac
Chairman
DIN: 00087168

Place: Bengaluru
Date : 22 July 2019

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STATEMENT OF CONSOLIDATED UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30 JUNE 2019

(Rs. in Lakhs)

S.No.	Description	Quarter ended	Quarter ended	Quarter ended	Year ended
		30 June 2019	31 March 2019	30 June 2018	31 March 2019
		Unaudited	Audited	Unaudited	Audited
1.	SEGMENT REVENUES				
	Customer Lifecycle Management (CLM)	5,159	4,936	3,798	17,808
	Human Resource Outsourcing (HRO)	1,579	1,698	1,299	5,942
	Anti Money Laundering and Regulatory Compliance (AML)	-	-	1,201	2,366
	Total revenue from operations	6,738	6,634	6,298	26,116
2.	SEGMENT RESULTS				
	Customer Lifecycle Management (CLM)	980	1,007	592	3,313
	Human Resource Outsourcing (HRO)	584	724	465	2,372
	Anti Money Laundering and Regulatory Compliance (AML)	(1)	(299)	(126)	(1,931)
	Total segment results	1,563	1,432	931	3,754
	Finance cost	(58)	(35)	(7)	(49)
	Other unallocable income / (expenses), net	(43)	(1,126)	155	(822)
	Total profit before tax	1,462	271	1,079	2,883
	Less: Tax Expense	270	458	267	1,316
	Total profit after tax	1,192	(187)	812	1,567
3.	SEGMENT ASSETS				
	Customer Lifecycle Management (CLM)	4,400	4,024	3,313	4,024
	Human Resource Outsourcing (HRO)	1,525	1,562	1,201	1,562
	Anti Money Laundering and Regulatory Compliance (AML)	8	11	812	11
	Unallocated	20,787	18,923	20,564	18,923
	Total assets	26,720	24,520	25,890	24,520
4.	SEGMENT LIABILITIES				
	Customer Lifecycle Management (CLM)	1,134	1,027	772	1,027
	Human Resource Outsourcing (HRO)	321	284	238	284
	Anti Money Laundering and Regulatory Compliance (AML)	87	221	351	221
	Unallocated	3,931	1,209	2,677	1,209
	Total liabilities	5,473	2,741	4,038	2,741

Notes:

- The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 22 July 2019.
- The consolidated results for the quarter ended 30 June 2019 include the results of the Company's wholly owned subsidiaries - Allsectech Inc., USA, Allsectech Manila Inc. Philippines and Retreat Capital Management Inc., USA.
- The results for the quarter ended 30 June 2019 of the Company's subsidiary - Allsectech Manila Inc., Philippines has been reviewed by the auditor of the subsidiary.
- The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). Accordingly, the Company has identified the business components as its operating segments for reporting and is consistent with performance assessment and resource allocation by the management. Segment revenue comprises operational income allocable specifically to a segment. Un-allocable expenditure mainly includes employee expense, depreciation and other expenses. Unallocable income primarily includes other non-operating income and foreign exchange gain.
- Adoption of Ind AS 116 - Leases: On 01 April 2019, the company adopted Ind AS 116, "Leases" using the modified retrospective method to all lease contracts existing on 01 April 2019. Accordingly, the lease liability at the transition date is measured at the present value of remaining lease payments amounting to INR 1,820 lakhs in standalone financial statements (INR 3,017 lakhs in consolidated financial statements) and right-of-use asset at an amount equal to lease liability. The adoption of Ind AS 116 did not have any material impact on the results for the three months ended 30 June 2019.
- Conneqt Business Solutions Limited (Conneqt) has acquired 61.35% of Allsec's voting share capital of the company from Mr. R. Jagadish, Mr.A.Saravanan and First Carlyle Ventures, Mauritius. Conneqt has also made a public offer to 26% of shareholders and it has been closed on 04 July 2019.
- During the current period, the Board of Directors of the Company has approved an interim dividend of INR 10 per share (100% of the face value) for FY 2019-20 on 23 May 2019 and the same has been paid on 10 June 2019 amounting to INR 1,837 lakhs (including dividend distribution tax).
- The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period.
- With respect to standalone and consolidated financial results, the figures for the quarter ended 31 March 2019 represents the difference between the audited figures in respect of full financial year and the unaudited figures for the nine months ended 31 December 2018.

For and on behalf of the Board of Directors of
Allsec Technologies Limited

Ajit Isaac
Chairman
DIN: 00087168

Place: Bengaluru
Date : 22 July 2019