

**STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2017**

(Rs. in Lakhs, except earning per share data)

|  | Standalone       |                   |                  |                   |                   | Consolidated     |                   |                  |                   |                   |
|--|------------------|-------------------|------------------|-------------------|-------------------|------------------|-------------------|------------------|-------------------|-------------------|
|  | Quarter ended    | Quarter ended     | Quarter ended    | Nine months ended | Nine months ended | Quarter ended    | Quarter ended     | Quarter ended    | Nine months ended | Nine months ended |
|  | 31 December 2017 | 30 September 2017 | 31 December 2016 | 31 December 2017  | 31 December 2016  | 31 December 2017 | 30 September 2017 | 31 December 2016 | 31 December 2017  | 31 December 2016  |
|  | Unaudited        | Unaudited         | Unaudited        | Unaudited         | Unaudited         | Unaudited        | Unaudited         | Unaudited        | Unaudited         | Unaudited         |
| <b>1. Revenue</b>  |                  |                   |                  |                   |                   |                  |                   |                  |                   |                   |
| Revenue from operations  | 3,348            | 3,126             | 3,049            | 9,494             | 8,521             | 8,872            | 9,122             | 8,773            | 26,418            | 24,230            |
| Other income   | 91               | 156               | 248              | 398               | 560               | 60               | 165               | 251              | 476               | 512               |
| <b>Total income</b>  | <b>3,439</b>     | <b>3,282</b>      | <b>3,297</b>     | <b>9,892</b>      | <b>9,081</b>      | <b>8,932</b>     | <b>9,287</b>      | <b>9,024</b>     | <b>26,894</b>     | <b>24,742</b>     |
| <b>2. Expenses</b>   |                  |                   |                  |                   |                   |                  |                   |                  |                   |                   |
| Connectivity cost  | 81               | 73                | 73               | 238               | 222               | 81               | 74                | 73               | 238               | 222               |
| Employee benefits expense  | 1,926            | 1,766             | 1,666            | 5,456             | 4,762             | 5,798            | 5,846             | 5,412            | 16,945            | 14,950            |
| Finance costs  | 26               | 30                | 19               | 75                | 81                | 29               | 29                | 15               | 81                | 73                |
| Depreciation and amortisation expense                              | 88               | 81                | 68               | 243               | 223               | 112              | 105               | 124              | 342               | 380               |
| Other expenses   | 708              | 690               | 844              | 2,131             | 2,220             | 1,240            | 1,434             | 1,675            | 4,115             | 4,424             |
| <b>Total expenses</b>  | <b>2,829</b>     | <b>2,640</b>      | <b>2,670</b>     | <b>8,143</b>      | <b>7,508</b>      | <b>7,260</b>     | <b>7,488</b>      | <b>7,299</b>     | <b>21,721</b>     | <b>20,049</b>     |
| <b>3. Profit before tax</b>  | <b>610</b>       | <b>642</b>        | <b>627</b>       | <b>1,749</b>      | <b>1,573</b>      | <b>1,672</b>     | <b>1,799</b>      | <b>1,725</b>     | <b>5,173</b>      | <b>4,693</b>      |
| <b>4. Tax expense</b>  |                  |                   |                  |                   |                   |                  |                   |                  |                   |                   |
| Current tax  | 126              | 158               | 134              | 397               | 334               | 372              | 332               | 48               | 1,134             | 82                |
| Deferred tax   | (218)            | (242)             | (134)            | (701)             | (334)             | (218)            | (242)             | -                | (701)             | -                 |
| <b>Total Tax</b>   | <b>(92)</b>      | <b>(84)</b>       | <b>-</b>         | <b>(304)</b>      | <b>-</b>          | <b>154</b>       | <b>90</b>         | <b>48</b>        | <b>433</b>        | <b>82</b>         |
| <b>5. Profit for the period</b>                                    | <b>702</b>       | <b>726</b>        | <b>627</b>       | <b>2,053</b>      | <b>1,573</b>      | <b>1,518</b>     | <b>1,709</b>      | <b>1,677</b>     | <b>4,740</b>      | <b>4,611</b>      |
| <b>6. Other comprehensive income:</b>                              |                  |                   |                  |                   |                   |                  |                   |                  |                   |                   |
| <b>a) Items that will be reclassified to profit or loss</b>        |                  |                   |                  |                   |                   |                  |                   |                  |                   |                   |
| Exchange differences on translation of foreign operations          | -                | -                 | -                | -                 | -                 | 35               | 61                | 39               | 89                | 93                |
| Income tax relating to items specified above                       | -                | -                 | -                | -                 | -                 | (4)              | (21)              | (5)              | (23)              | (11)              |
|  | -                | -                 | -                | -                 | -                 | 31               | 40                | 34               | 66                | 82                |
| <b>b) Items that will not be reclassified to profit or loss</b>    |                  |                   |                  |                   |                   |                  |                   |                  |                   |                   |
| Re-measurement (losses) on defined benefit plans                   | (19)             | (20)              | (9)              | (58)              | (26)              | (19)             | (20)              | (9)              | (58)              | (26)              |
| Income tax relating to items specified above                       | 7                | 6                 | -                | 20                | -                 | 6                | 6                 | -                | 20                | -                 |
|  | (12)             | (14)              | (9)              | (38)              | (26)              | (13)             | (14)              | (9)              | (38)              | (26)              |
| <b>Total Other comprehensive income for the period, net of tax</b> | <b>(12)</b>      | <b>(14)</b>       | <b>(9)</b>       | <b>(38)</b>       | <b>(26)</b>       | <b>18</b>        | <b>26</b>         | <b>25</b>        | <b>28</b>         | <b>56</b>         |
| <b>7. Total comprehensive income for the period</b>                | <b>690</b>       | <b>712</b>        | <b>618</b>       | <b>2,015</b>      | <b>1,547</b>      | <b>1,536</b>     | <b>1,735</b>      | <b>1,702</b>     | <b>4,768</b>      | <b>4,667</b>      |
| <b>8. Earnings per equity share (Profit for the period)</b>        |                  |                   |                  |                   |                   |                  |                   |                  |                   |                   |
| Basic (in Rs.) (Face value of Rs. 10/- each) (Not annualised)      | 4.61             | 4.76              | 4.11             | 13.47             | 10.33             | 9.96             | 11.22             | 11.01            | 31.11             | 30.26             |
| Diluted (in Rs.) (Face value of Rs. 10/- each) (Not annualised)    | 4.61             | 4.76              | 4.11             | 13.47             | 10.33             | 9.96             | 11.22             | 11.01            | 31.11             | 30.26             |
| <b>9. Earnings per equity share (Total comprehensive income)</b>   |                  |                   |                  |                   |                   |                  |                   |                  |                   |                   |
| Basic (in Rs.) (Face value of Rs. 10/- each) (Not annualised)      | 4.53             | 4.67              | 4.06             | 13.22             | 10.15             | 10.08            | 11.39             | 11.17            | 31.29             | 30.63             |
| Diluted (in Rs.) (Face value of Rs. 10/- each) (Not annualised)    | 4.53             | 4.67              | 4.06             | 13.22             | 10.15             | 10.08            | 11.39             | 11.17            | 31.29             | 30.63             |

**Notes:**

- Results for the quarter and nine months ended 31 December 2017 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning on 1 April 2017. Consequently, results for the corresponding quarter and nine months ended 31 December 2016, have been restated as per the requirements of the said notification to comply with Ind AS to make them comparable.
- The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 6 February 2018. The Ind AS compliant financial results pertaining to the quarter and nine months ended 31 December 2016 have not been subjected to limited review or audit. However, the management has exercised necessary diligence to ensure that the financial results provide a true and fair view of its affairs for comparison purpose.
- There is a possibility that these quarterly and year to date financial results may require adjustments before constituting the final Ind AS financial statements as of and for the year ending 31 March 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101.

**ALLSEC TECHNOLOGIES LIMITED**

Registered Office : 7-H, Century Plaza , 560/562 Anna Salai, Teynampet, Chennai - 600 018.  
Corporate Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042.  
CIN : L72300TN1998PLC041033, Email : investorcontact@allsectech.com

**Notes (continued):**

4. Statement of reconciliation of net profit after tax under Ind AS and net profit after tax reported under previous GAAP (Indian GAAP) for the quarter and nine months ended 31 December 2016 is as follows:

(Rs. in lakhs)

| Particulars   | Standalone    |              | Consolidated  |              |
|---|---------------|--------------|---------------|--------------|
|   | Quarter ended | Year to date | Quarter ended | Year to date |
|   | 31-Dec-16     | 31-Dec-16    | 31-Dec-16     | 31-Dec-16    |
| <b>Profit for the period attributable to equity share holders - per previous GAAP (A)</b> | 627           | 1,566        | 1,679         | 4,604        |
| <b>Adjustments:</b>   |               |              |               |              |
| Gain / (Loss) on fair valuation of mutual funds   | (25)          | (8)          | (25)          | (8)          |
| Gain / (Loss) on fair valuation of forward contracts                                      | (6)           | (1)          | (6)           | (1)          |
| Income / (Expense) recognised on fair valuation of security deposits                      | 16            | (12)         | 14            | (12)         |
| Exchange differences on translation of foreign operations                                 | -             | -            | 39            | 93           |
| Tax impact on the above items   | 6             | 2            | 1             | (9)          |
| <b>Net adjustments (B)</b>  | <b>(9)</b>    | <b>(19)</b>  | <b>23</b>     | <b>63</b>    |
| <b>Total comprehensive income attributable to equity share holders - per Ind AS</b>       | <b>618</b>    | <b>1,547</b> | <b>1,702</b>  | <b>4,667</b> |

5. The consolidated results for the quarter and nine months ended 31 December 2017 include the results of the Company's wholly owned subsidiaries - Allsectech Inc., USA, Allsectech Manila Inc., Philippines and Retreat Capital Management Inc., USA

6. The results for the quarter and nine months ended 31 December 2017 of the Company's subsidiary - Allsectech Manila Inc. have been reviewed by the auditors of the subsidiary.

7. The Company has reported consolidated segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular dated 5 July 2016. Accordingly, the Company has identified the business components as its operating segments for reporting and is consistent with performance assessment and resource allocation by the management. Segment revenue comprises operational income allocable specifically to a segment. Unallocable income primarily includes other non-operating income and foreign exchange gain (net).

**ALLSEC TECHNOLOGIES LIMITED**

Registered Office : 7-H, Century Plaza , 560/562 Anna Salai, Teynampet, Chennai - 600 018.

Corporate Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042.

CIN : L72300TN1998PLC041033, Email : investorcontact@allsectech.com

Notes (continued):

**STATEMENT OF CONSOLIDATED UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2017**

|       |  | (Rs. in Lakhs)                    |                                    |                                   |                                       |                                       |
|-------|--|-----------------------------------|------------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
|       |  | Consolidated                      |                                    |                                   |                                       |                                       |
| S.No. | Description  | Quarter ended<br>31 December 2017 | Quarter ended<br>30 September 2017 | Quarter ended<br>31 December 2016 | Nine months ended<br>31 December 2017 | Nine months ended<br>31 December 2016 |
| 1.    | <b>SEGMENT REVENUE</b>                                 |                                   |                                    |                                   |                                       |                                       |
|       | Customer Lifecycle Management (CLM)                    | 3,288                             | 3,175                              | 3,058                             | 9,475                                 | 8,337                                 |
|       | Human Resource Outsourcing (HRO)                       | 1,312                             | 1,153                              | 1,075                             | 3,620                                 | 3,095                                 |
|       | Anti Money Laundering and Regulatory Compliance (AML)  | 4,272                             | 4,794                              | 4,640                             | 13,323                                | 12,798                                |
|       | <b>Total revenue from operations</b>                   | <b>8,872</b>                      | <b>9,122</b>                       | <b>8,773</b>                      | <b>26,418</b>                         | <b>24,230</b>                         |
| 2.    | <b>SEGMENT RESULTS</b>                                 |                                   |                                    |                                   |                                       |                                       |
|       | Customer Lifecycle Management (CLM)                    | 384                               | 581                                | 15                                | 1,179                                 | 301                                   |
|       | Human Resource Outsourcing (HRO)                       | 567                               | 448                                | 473                               | 1,385                                 | 1,273                                 |
|       | Anti Money Laundering and Regulatory Compliance (AML)  | 583                               | 853                                | 819                               | 2,436                                 | 2,919                                 |
|       | <b>Total segment results</b>                           | <b>1,534</b>                      | <b>1,882</b>                       | <b>1,307</b>                      | <b>5,000</b>                          | <b>4,493</b>                          |
|       | Finance cost   | (29)                              | (29)                               | (15)                              | (81)                                  | (73)                                  |
|       | Other unallocable income net of unallocable (expenses) | 167                               | (54)                               | 433                               | 254                                   | 273                                   |
|       | <b>Total profit before tax</b>                         | <b>1,672</b>                      | <b>1,799</b>                       | <b>1,725</b>                      | <b>5,173</b>                          | <b>4,693</b>                          |
|       | Less: Tax Expense                                      | 154                               | 90                                 | 48                                | 433                                   | 82                                    |
|       | <b>Total profit after tax</b>                          | <b>1,518</b>                      | <b>1,709</b>                       | <b>1,677</b>                      | <b>4,740</b>                          | <b>4,611</b>                          |
| S.No. | Description  | As at<br>31 December 2017         | As at<br>30 September 2017         | As at<br>31 December 2016         | As at<br>31 December 2017             | As at<br>31 December 2016             |
| 3.    | <b>SEGMENT ASSETS</b>                                  |                                   |                                    |                                   |                                       |                                       |
|       | Customer Lifecycle Management (CLM)                    | 3,074                             | 2,284                              | 3,000                             | 3,074                                 | 3,000                                 |
|       | Human Resource Outsourcing (HRO)                       | 2,078                             | 1,935                              | 2,108                             | 2,078                                 | 2,108                                 |
|       | Anti Money Laundering and Regulatory Compliance (AML)  | 1,268                             | 3,375                              | 2,912                             | 1,268                                 | 2,912                                 |
|       | Unallocated  | 16,327                            | 14,239                             | 9,084                             | 16,327                                | 9,084                                 |
|       | <b>Total</b>   | <b>22,747</b>                     | <b>21,833</b>                      | <b>17,104</b>                     | <b>22,747</b>                         | <b>17,104</b>                         |
| 4.    | <b>SEGMENT LIABILITIES</b>                             |                                   |                                    |                                   |                                       |                                       |
|       | Customer Lifecycle Management (CLM)                    | 975                               | 722                                | 921                               | 975                                   | 921                                   |
|       | Human Resource Outsourcing (HRO)                       | 333                               | 343                                | 276                               | 333                                   | 276                                   |
|       | Anti Money Laundering and Regulatory Compliance (AML)  | 272                               | 1,067                              | 715                               | 272                                   | 715                                   |
|       | Unallocated  | 1,333                             | 1,403                              | 1,532                             | 1,333                                 | 1,532                                 |
|       | <b>Total</b>   | <b>2,913</b>                      | <b>3,535</b>                       | <b>3,444</b>                      | <b>2,913</b>                          | <b>3,444</b>                          |

8. The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period.

For and on behalf of the Board of Directors of  
**Allsec Technologies Limited**

**R Jagadish**  
Director and CEO  
DIN: 00033589

Place: Chennai  
Date : 06 February 2018