



Allsec Technologies Limited
 Regd. Office : 7-H, Century Plaza , 560/562 Anna Salai, Teynampet, Chennai - 600 018.
 Corp. Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042.

Part I : Statement of Un-Audited Financial Results for the Quarter and Nine months period ended December 31, 2013

(Rupees in Lakhs except EPS and shareholding data)

Sl. No.	Particulars	Standalone Results						Consolidated Results					
		Quarter Ended			Nine Months Period Ended		Year Ended	Quarter Ended			Nine Months Period Ended		Year Ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13	31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Income from operations												
1	Net Sales / Income from Operations	2,696	2,840	2,426	8,180	8,277	10,748	4,909	5,213	8,305	15,851	24,889	32,007
	Total income from operations	2,696	2,840	2,426	8,180	8,277	10,748	4,909	5,213	8,305	15,851	24,889	32,007
2	Expenses												
	a Connectivity Cost	163	163	159	472	528	682	183	171	178	525	570	777
	b Employee benefits expense	1,480	1,561	1,353	4,517	4,775	6,157	3,812	4,732	5,677	13,109	16,205	21,297
	c Bad debts written off	-	-	426	-	426	-	-	-	426	-	426	454
	d Other expenses	664	729	816	2,192	2,537	3,097	1,386	1,421	1,468	4,231	4,220	5,838
	e Depreciation and Amortisation	168	186	199	571	645	1,014	315	317	305	953	989	1,477
	Total expenses	2,475	2,639	2,953	7,752	8,911	11,376	5,696	6,641	8,054	18,818	22,410	29,843
3	Profit / (Loss) from operations before other income and finance costs	221	201	(527)	428	(634)	(628)	(787)	(1,428)	251	(2,967)	2,479	2,164
4	Other Income	69	(27)	109	297	280	351	73	(66)	109	226	333	416
5	Profit / (Loss) from ordinary activities before finance costs	290	174	(418)	725	(354)	(277)	(714)	(1,494)	360	(2,741)	2,812	2,580
6	Finance costs	14	11	10	40	44	56	268	200	142	597	349	517
7	Profit / (Loss) from ordinary activities before tax	276	163	(428)	685	(398)	(333)	(982)	(1,694)	218	(3,338)	2,463	2,063
8	Tax expense	-	-	-	-	-	-	72	(554)	273	(732)	1,328	1,179
9	Net Profit / (Loss) for the period	276	163	(428)	685	(398)	(333)	(1,054)	(1,140)	(55)	(2,606)	1,135	884
10	Minority interest	-	-	-	-	-	-	(414)	(419)	139	(1,015)	794	689
11	Net Profit / (Loss) after taxes and minority interest	276	163	(428)	685	(398)	(333)	(640)	(721)	(194)	(1,591)	341	195
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524
13	Reserves (at year end excluding Revaluation Reserve)						9,954						8,620
14	Earning per Share (Rs.)												
	a) Basic	1.81	1.07	(2.81)	4.49	(2.61)	(2.19)	(4.20)	(4.73)	(1.27)	(10.44)	2.24	1.28
	b) Diluted	1.81	1.07	(2.81)	4.49	(2.61)	(2.19)	(4.20)	(4.73)	(1.27)	(10.44)	2.24	1.28
		[Not Annualised]	[Not Annualised]	[Not Annualised]	[Not Annualised]	[Not Annualised]		[Not Annualised]	[Not Annualised]	[Not Annualised]	[Not Annualised]	[Not Annualised]	

Part II : Select Information for the Quarter and Nine months period ended December 31, 2013

A	Particulars Of Shareholding												
1	Public Shareholding												
	Number of shares	9,840,945	9,857,305	9,863,229	9,840,945	9,863,229	9,857,805	9,840,945	9,857,305	9,863,229	9,840,945	9,863,229	9,857,805
	Percentage of shareholding	64.58%	64.69%	64.73%	64.58%	64.73%	64.69%	64.58%	64.69%	64.73%	64.58%	64.73%	64.69%
2	Promoters and Promoter Group Shareholding												
	a Pledged / Encumbered												
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares												
	(as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b Non - encumbered												
	Number of shares	5,397,381	5,380,521	5,375,097	5,397,381	5,375,097	5,380,521	5,397,381	5,380,521	5,375,097	5,397,381	5,375,097	5,380,521
	Percentage of shares												
	(as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total share capital of the Company)	35.42%	35.31%	35.27%	35.42%	35.27%	35.31%	35.42%	35.31%	35.27%	35.42%	35.27%	35.31%

	Particulars	Quarter ended December 31, 2013
B	Investor Complaints	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

Un-Audited Consolidated Segment Information for the Quarter and Nine months period ended December 31, 2013

Sl. No.	Particulars	Quarter Ended			Nine Months Period Ended		Year Ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
1	Segment revenue						
	ITES-BPO	2,921	3,122	3,280	9,193	10,174	13,456
	Mortgage services	1,988	2,091	5,025	6,658	14,715	18,551
	Total revenue	4,909	5,213	8,305	15,851	24,889	32,007
2	Segment profit after tax						
	ITES-BPO	133	96	(482)	321	(1,223)	(1,241)
	Mortgage Services	(1,187)	(1,236)	427	(2,927)	2,358	2,125
	Total	(1,054)	(1,140)	(55)	(2,606)	1,135	884
3	Capital Employed						
	ITES-BPO	8,424	8,287	8,035	8,424	8,035	7,944
	Mortgage Services	987	2,280	3,406	987	3,406	3,224
	Total Capital Employed	9,411	10,567	11,441	9,411	11,441	11,168

- The above un audited financial results of the Company (standalone and consolidated) have been reviewed by the Audit Committee at their meeting held on February 6, 2014 and approved by the Board of Directors at their meeting held on February 6, 2014. The un-audited standalone financial results of the Company for the quarter ended December 31, 2013 have been subjected to a Limited Review by the statutory auditors. Full details of the standalone results for the quarter ended December 31, 2013 are available on the company's website under investors section (www.allsectech.com) and also reported to stock exchanges -- NSE & BSE.
 - The consolidated results for the quarter ended December 31, 2013 includes the results of the Company's subsidiaries - Allsectech Inc, USA, Allsectech Manila Inc, Philippines, Retreat Capital Management Inc., USA and Centigral Inc., USA
 - As per Accounting Standard 17 on Segment Reporting, the Company's (consolidated) operations relate to "ITES-BPO" and "Mortgage Services" segments.
 - The statutory auditors have in their limited review report for the quarter ended December 31, 2013 observed that "As at December 31, 2013, the Company has investments of Rs. 2,586 lakhs in its wholly owned subsidiary Allsectech Manila Inc., Philippines. The subsidiary's accumulated losses have significantly eroded its net worth as at December 31, 2013. The recovery of the value of such investment in the subsidiary is dependent upon the ability of the subsidiary to establish successful operations in the future and achieve sustained profitability. In view of the operational and financial position of the subsidiary as noted above, we are unable to comment on the adjustments, if any, that may be required to be made to the carrying value of such investments."
- Allsectech Manila Inc., has undertaken various initiatives in expanding the customer base and expects that such additional efforts initiated by the management would result in significant increase in the revenue and sustained profitability. Based on the above and considering the business plans for the future, management is of the view that no provision is required to be made to the carrying value of such investments.
- The statutory auditors have in their limited review report for the quarter ended December 31, 2013 observed that "As at December 31, 2013, the Company has investment of Rs. 595 lakhs in its wholly owned subsidiary Allsectech Inc., USA and receivable balance (net) of Rs. 659 lakhs from such subsidiary. The subsidiary's accumulated losses have fully eroded its net worth as at December 31, 2013. The recovery of the value of such investment in the subsidiary is dependent upon the ability of the subsidiary to establish successful operations in the future and achieve sustained profitability. In view of the operational and financial position of the subsidiary as noted above, we are unable to comment on the adjustments, if any, that may be required to be made to the carrying value of such investments and receivables."
- Management has undertaken several initiatives to improve its income from operations and establish profitable operations. The recovery of the value of such investment in the subsidiary is dependent upon the ability of the subsidiary to establish successful operations in the future and achieve sustained profitability. Based on the above and considering the business plans for the future, management is of the view that no provision is required to be made to the carrying value of such investments and advances.
- Previous year / period figures have been regrouped / reclassified wherever necessary to confirm with current year / period figures.

For and on behalf of the Board of Directors

Place : Chennai
Date: February 06, 2014

R Jagadish
Director & CEO