



ALLSEC TECHNOLOGIES LIMITED

Regd. Office : 7-H, Century Plaza , 560/562 Anna Salai, Teynampet, Chennai - 600 018.
 Corp. Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042.
 CIN : L72300TN1998PLC041033, Email : investorcontact@allsectech.com

(Rs. in Lakhs)

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019

	Standalone Results						Consolidated Results				
	Quarter Ended			Year ended			Quarter Ended			Year ended	
	31 March 2019	31 December 2018	31 March 2018	31 March 2019	31 March 2018	31 March 2019	31 December 2018	31 March 2018	31 March 2019	31 March 2018	
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	
Revenue											
Revenue from operations	4,149	3,963	3,384	15,317	12,878	6,634	6,309	6,078	26,116	32,496	
Other income	173	206	178	743	520	185	134	318	742	738	
Total income	4,322	4,169	3,562	16,060	13,398	6,819	6,443	6,396	26,858	33,234	
Expenses											
Employee benefits expense	2,437	2,353	2,003	9,010	7,454	3,678	3,637	2,823	13,838	11,731	
Finance costs	12	6	5	20	24	35	9	8	49	33	
Depreciation and amortisation expense	108	108	85	408	328	136	138	108	526	450	
Other expenses	907	809	798	3,300	3,114	1,452	1,593	2,271	8,315	14,661	
Total expenses	3,464	3,276	2,891	12,738	10,920	5,301	5,377	5,210	22,728	26,875	
Profit before exceptional items	858	893	671	3,322	2,478	1,518	1,066	1,186	4,130	6,359	
Exceptional items											
Provision for impairment of investment in subsidiary	1,307	-	-	1,307	-	-	-	-	-	-	
Provision for impairment of Goodwill	-	-	-	-	-	1,247	-	-	1,247	-	
Profit before tax	(449)	893	671	2,015	2,478	271	1,066	1,186	2,883	6,359	
Tax expense											
Current tax	303	210	112	890	529	412	266	199	1,142	1,356	
Deferred tax	46	56	(249)	174	(950)	46	56	(249)	174	(950)	
Total Tax	349	266	(137)	1,064	(421)	458	322	(50)	1,316	406	
Profit for the period	(798)	627	808	951	2,899	(187)	744	1,236	1,567	5,953	
Other comprehensive income:											
a) Items that will be reclassified to profit or loss											
Exchange differences on translation of foreign operations	-	-	-	-	-	19	(216)	(249)	415	(160)	
	-	-	-	-	-	19	(216)	(249)	415	(160)	
b) Items that will not be reclassified to profit or loss											
Re-measurement gains/ (losses) on defined benefit plans	(9)	(69)	58	(53)	-	(9)	(69)	58	(53)	-	
Income tax relating to items specified above	3	24	(20)	18	-	3	24	(20)	18	-	
	(6)	(45)	38	(35)	-	(6)	(45)	38	(35)	-	
Total Other comprehensive income for the period, net of tax	(6)	(45)	38	(35)	-	13	(261)	(211)	380	(160)	
Total comprehensive income for the period	(804)	582	846	916	2,899	(174)	483	1,025	1,947	5,793	
Earnings per equity share (Profit for the period)											
Basic (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	(5.24)	4.11	5.30	6.24	19.02	(1.23)	4.88	8.11	10.28	39.06	
Diluted (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	(5.24)	4.11	5.30	6.24	19.02	(1.23)	4.88	8.11	10.28	39.06	

For and on behalf of the Board of Directors of
 Allsec Technologies Limited

R Jagadish
 Director and CEO
 DIN: 00033589

Place: Chennai
 Date : 17 May 2019

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2019

(Rs. in Lakhs)

PARTICULARS	Standalone		Consolidated	
	As at	As at	As at	As at
	31 March 2019	31 March 2018	31 March 2019	31 March 2018
	Audited	Audited	Audited	Audited
A. ASSETS				
(1) Non-current assets				
Property, plant and equipment	862	802	1,023	964
Goodwill	-	-	-	1,249
Other intangible assets	298	211	298	211
Financial assets				
-Investments	2,234	3,560	-	19
-Other financial assets	425	371	571	493
Deferred tax assets (Net)	1,441	1,633	1,441	1,633
Current tax Assets (Net)	864	726	870	810
Other non current assets	-	6	-	6
	6,124	7,309	4,203	5,385
(2) Current assets				
Financial assets				
-Investments	8,239	7,297	8,239	7,297
-Trade receivables	2,339	2,306	3,547	4,105
-Cash and cash equivalents	1,434	1,334	7,164	6,620
- Bank balances other than cash and cash equivalents	33	33	33	33
-Loans	-	2	-	-
-Other financial assets	958	526	1,101	527
Other current assets	181	152	233	186
	13,184	11,650	20,317	18,768
Total assets	19,308	18,959	24,520	24,153
B. EQUITY AND LIABILITIES				
Equity share capital	1,524	1,524	1,524	1,524
Other equity	15,950	15,954	20,255	19,229
Total equity	17,474	17,478	21,779	20,753
(1) Non-current liabilities				
Financial liabilities				
- Borrowings	45	65	45	65
-Other financial liabilities	19	6	19	6
Provisions	322	305	322	305
	386	376	386	376
(2) Current liabilities				
Financial Liabilities				
-Trade payables	514	446	800	799
- Other financial liabilities	421	291	479	743
Other current liabilities	277	206	489	464
Provisions	236	162	456	162
Current tax liabilities (net)	-	-	131	856
	1,448	1,105	2,355	3,024
Total liabilities	1,834	1,481	2,741	3,400
Total equity and liabilities	19,308	18,959	24,520	24,153

For and on behalf of the Board of Directors of
Allsec Technologies Limited

R Jagadish
Director and CEO
DIN: 00033589

Place: Chennai
Date : 17 May 2019

STATEMENT OF CONSOLIDATED AUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019

(Rs. in Lakhs)

S.No.	Description	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31 March 2019	31 December 2018	31 March 2018	31 March 2019	31 March 2018
		Audited	Unaudited	Audited	Audited	Audited
1.	SEGMENT REVENUES					
	Customer Lifecycle Management (CLM)	4,936	4,780	3,567	17,808	13,042
	Human Resource Outsourcing (HRO)	1,698	1,529	1,390	5,942	5,010
	Anti Money Laundering and Regulatory Compliance (AML)	-	-	1,121	2,366	14,444
	Total revenue from operations	6,634	6,309	6,078	26,116	32,496
2.	SEGMENT RESULTS					
	Customer Lifecycle Management (CLM)	1,007	904	249	3,313	1,428
	Human Resource Outsourcing (HRO)	724	620	610	2,372	1,995
	Anti Money Laundering and Regulatory Compliance (AML)	(299)	(499)	158	(1,931)	2,594
	Total segment results	1,432	1,025	1,017	3,754	6,017
	Finance cost	(35)	(9)	(8)	(49)	(33)
	Other unallocable income / (expenses), net	(1,126)	50	177	(822)	375
	Total profit before tax	271	1,066	1,186	2,883	6,359
	Less: Tax Expense	458	322	(50)	1,316	406
	Total profit after tax	(187)	744	1,236	1,567	5,953
3.	SEGMENT ASSETS					
	Customer Lifecycle Management (CLM)	4,024	3,907	3,266	4,024	3,266
	Human Resource Outsourcing (HRO)	1,562	1,394	1,057	1,562	1,057
	Anti Money Laundering and Regulatory Compliance (AML)	11	16	1,229	11	1,229
	Unallocated	18,923	19,757	18,601	18,923	18,601
	Total assets	24,520	25,074	24,153	24,520	24,153
4.	SEGMENT LIABILITIES					
	Customer Lifecycle Management (CLM)	1,027	872	732	1,027	732
	Human Resource Outsourcing (HRO)	284	281	211	284	211
	Anti Money Laundering and Regulatory Compliance (AML)	221	939	233	221	233
	Unallocated	1,209	1,026	2,224	1,209	2,224
	Total liabilities	2,741	3,118	3,400	2,741	3,400

Notes:

- The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 17 May 2019.
- The consolidated results for the quarter and year ended 31 March 2019 include the results of the Company's wholly owned subsidiaries - Allsectech Inc., USA, Allsectech Manila Inc. Philippines and Retreat Capital Management Inc., USA.
- The results for the quarter and year ended 31 March 2019 of the Company's subsidiary - Allsectech Manila Inc., Philippines, Allsectech Inc. USA and Retreat Capital Management Inc., USA have been audited by the auditor of the subsidiaries.
- The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). Accordingly, the Company has identified the business components as its operating segments for reporting and is consistent with performance assessment and resource allocation by the management. Segment revenue comprises operational income allocable specifically to a segment. Un-allocable expenditure mainly includes employee expense, depreciation and other expenses. Unallocable income primarily includes other non-operating income and foreign exchange gain.
- On 01 April 2018, the company adopted Ind AS 115, "Revenue from Contracts with Customers" using the cumulative catch-up transition method applied to contracts that were not completed as of 01 April 2018. The adoption of Ind AS 115 did not have any material impact on the total equity as at 01 April 2018 and on the results for the year ended 31 March 2019.
- With respect to standalone and consolidated financial results, the figures for the quarter ended 31 March 2019 and 31 March 2018 represents the difference between the audited figures in respect of full financial years and the unaudited figures for the nine months ended 31 December 2018 and 31 December 2017, respectively.
- Exceptional item for the quarter and year ended 31 March 2019 represents impairment loss charged to the statement of profit and loss. The Company had carried out an impairment assessment as at 31 March 2019, based on procedures consistent with Ind AS 36 and recognised an impairment loss to the extent of Rs 1,307 Lakhs for investment made in its subsidiary, Retreat Capital Management Inc., USA in the standalone results and Rs 1,247 Lakhs of Goodwill in the consolidated results.
- The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period.

For and on behalf of the Board of Directors of
Allsec Technologies Limited

R Jagadish
Director and CEO
DIN: 00033589

Place: Chennai
Date : 17 May 2019